

**BALANCE SHEET**

As at MAR.31, 2013

Unit: VND

No.	Assets	Code	Note	Mar.31,2013	Jan.01,2012
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>414.770.021.611</b>	<b>432.408.076.730</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>27.520.066.371</b>	<b>111.664.792.159</b>
1	Cash	111	V.01	7.520.066.371	11.664.792.159
2	Cash equivalents	112		20.000.000.000.00	100.000.000.000.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>184.241.603.707</b>	<b>147.902.752.400</b>
1	Short-term investments	121		211.471.453.035	178.058.975.799
2	Provision for devaluation of short-term investments	129		(27.229.849.328)	(30.156.223.399)
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>85.445.580.386</b>	<b>46.234.011.286</b>
1	Trade accounts receivables	131		77.036.697.431	37.747.804.557
2	Prepayment to suppliers	132		8.137.543.598	6.608.017.217
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	858.205.830	2.465.055.985
6	Provision for short-term doubtful debts	139		(586.866.473)	(586.866.473)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>108.821.584.999</b>	<b>119.186.342.988</b>
1	Inventories	141	V.04	124.520.886.663	136.241.763.655
2	Provision for devaluation of inventories	149		(15.699.301.664)	(17.055.420.667)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>8.741.186.148</b>	<b>7.420.177.897</b>
1	Short-term prepaid expenses	151		749.751.113	999.668.150
2	VAT deductible	152		7.465.573.778	4.677.487.608
3	Tax and accounts receivable from State budget	154	V.05	-	1.408.077.505
4	Other short-term assets	158		525.861.257	334.944.634
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>82.128.475.309</b>	<b>83.725.137.125</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>43.886.417.087</b>	<b>45.395.892.240</b>
1	Tangible fixed assets	221	V.08	37.001.144.772	38.453.256.475
	- Historical cost	222		86.122.915.402	86.109.251.765
	- Accumulated depreciation	223		(49.121.770.630)	(47.655.995.290)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	6.885.272.315	6.942.635.765
	- Historical cost	228		8.078.104.788	8.078.104.788
	- Accumulated depreciation	229		(1.192.832.473)	(1.135.469.023)

	4	Construction in progress	230	V.11	-	-
<b>III</b>		<b>Property investment</b>	<b>240</b>	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
<b>IV</b>		<b>Long-term financial investments</b>	<b>250</b>		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
<b>V</b>		<b>Other long-term assets</b>	<b>260</b>		<b>38.242.058.222</b>	<b>38.329.244.885</b>
	1	Long-term prepaid expenses	261	V.14	38.242.058.222	38.329.244.885
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
<b>VI.</b>		<b>Goodwill</b>	<b>269</b>		-	-
		<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>496.898.496.920</b>	<b>516.133.213.855</b>

	RESOURCES		Code	Note	Dec.31,2008	Jan.01,2008
	1		2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>		<b>300</b>		<b>101.865.787.123</b>	<b>131.628.775.859</b>
<b>I</b>	<b>Short-term liabilities</b>		<b>310</b>		<b>101.865.787.123</b>	<b>131.628.775.859</b>
	1	Short-term borrowing	311	V.15	64.231.652.580	94.893.600.000
	2	Trade accounts payable	312		14.178.282.318	13.491.560.389
	3	Advances from customers	313		756.457.300	268.796.610
	4	Taxes and payable to state budget	314	V.16	900.157.465	653.233.083
	5	Payable to employees	315		14.943.307.303	20.613.447.089
	6	Payable expenses	316	V.17	-	-
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	6.431.825.215	2.941.169.727
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		424.104.942	(1.233.031.039)
<b>II</b>	<b>Long-term liabilities</b>		<b>330</b>		<b>-</b>	<b>-</b>
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>		<b>400</b>		<b>395.032.709.797</b>	<b>384.504.437.996</b>
<b>I</b>	<b>Capital sources and funds</b>		<b>410</b>	V.22	<b>395.032.709.797</b>	<b>384.504.437.996</b>
	1	Paid-in capital	411		136.072.070.000	136.072.070.000
	2	Capital surplus	412		277.884.007.126	277.884.007.126
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(98.658.469.081)	(98.658.469.081)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		48.391.223.244	40.513.348.315
8	Financial reserve fund	418		8.599.460.619	7.174.760.640
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		22.744.417.889	21.518.720.996
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		496.898.496.920	516.133.213.855

-

-

**BenTre Aquaproduct Import and Export Joint Stock Company**

**INCOME STATEMENT**

Quarter 1/2013

Items	Code	Note	Quarter 1		Accumulation fr. Jan. 01 to Dec. 31	
			2013	2012	2013	2012
1	2	3	4	5	6	7
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.25</b>	<b>142.231.026.608</b>	<b>177.896.166.704</b>	<b>142.231.026.608</b>	<b>177.896.166.704</b>
<b>2. Deductions</b>	<b>02</b>		<b>-</b>	<b>790.187.095</b>	<b>-</b>	<b>790.187.095</b>
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>142.231.026.608</b>	<b>177.105.979.609</b>	<b>142.231.026.608</b>	<b>177.105.979.609</b>
<b>4. Cost of sales</b>	<b>11</b>	<b>VI.27</b>	<b>119.885.338.244</b>	<b>141.700.263.321</b>	<b>119.885.338.244</b>	<b>141.700.263.321</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>22.345.688.364</b>	<b>35.405.716.288</b>	<b>22.345.688.364</b>	<b>35.405.716.288</b>
<b>6. Financial income</b>	<b>21</b>	<b>VI.26</b>	<b>2.892.422.837</b>	<b>8.907.257.744</b>	<b>2.892.422.837</b>	<b>8.907.257.744</b>
<b>7. Financial expenses</b>	<b>22</b>	<b>VI.28</b>	<b>196.926.589</b>	<b>4.248.245.288</b>	<b>196.926.589</b>	<b>4.248.245.288</b>
- In which: Interest expense	23		987.635.620	929.798.393	987.635.620	929.798.393
<b>8. Selling expenses</b>	<b>24</b>		<b>7.791.996.382</b>	<b>8.056.154.177</b>	<b>7.791.996.382</b>	<b>8.056.154.177</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>2.584.009.153</b>	<b>2.026.425.075</b>	<b>2.584.009.153</b>	<b>2.026.425.075</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>14.665.179.077</b>	<b>29.982.149.492</b>	<b>14.665.179.077</b>	<b>29.982.149.492</b>
<b>11. Other income</b>	<b>31</b>		<b>1.114.561.272</b>	<b>1.381.410.598</b>	<b>1.114.561.272</b>	<b>1.381.410.598</b>
<b>12. Other expenses</b>	<b>32</b>		<b>87.080.430</b>	<b>471.573.160</b>	<b>87.080.430</b>	<b>471.573.160</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>1.027.480.842</b>	<b>909.837.438</b>	<b>1.027.480.842</b>	<b>909.837.438</b>
<b>14. Profit or loss in joint venture</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>15.692.659.919</b>	<b>30.891.986.930</b>	<b>15.692.659.919</b>	<b>30.891.986.930</b>
16. Current corporate income tax expenses	51	VI.30	1.723.388.118	3.737.914.044	1.723.388.118	3.737.914.044
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>13.969.271.801</b>	<b>27.154.072.886</b>	<b>13.969.271.801</b>	<b>27.154.072.886</b>
18.1 Profit after tax of minorities			0	0	0	0
18.2 Profit after tax of the parent company's shareholders			13.969.271.801	27.154.072.886	13.969.271.801	27.154.072.886
<b>19. EPS (VND/share)</b>			1.269	2.458	1.269	2.458

CASH FLOW STATEMENT  
Quarter 1/2013 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		107.211.145.396	167.154.539.646
2. Cash paid for supplier	02		(105.349.206.173)	(145.719.902.833)
3. Cash paid for employee	03		(21.441.637.471)	(20.209.841.556)
4. Cash paid for interest	04		(953.844.945)	(903.058.608)
5. Cash paid for corporate income tax	05		-	-
6. Other receivables	06		41.238.841.597	47.237.975.183
7. Other payables	07		(40.742.780.124)	(55.270.002.333)
Net cash provided by (used in) operating activities	20		(20.037.481.720)	(7.710.290.501)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(46.984.124.509)	(27.006.941.756)
4. Withdrawal of lending or resale debt tools of other companies	24		11.879.257.954	57.837.086.247
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		1.679.075.144	4.988.512.975
Net cash used in investing activities	30		(33.425.791.411)	35.818.657.466
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	(1.821.087.540)
3. Cash received from long-term and short-term borrowings	33		66.634.740.093	23.792.888.732
4. Cash paid to principal debt	34		(97.316.192.750)	(28.254.411.242)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	(16.587.460.500)
Net cash (used in) provided by financing activities	40		(30.681.452.657)	(22.870.070.550)
Net cash during the period (20+30+40)	50		(84.144.725.788)	5.238.296.415
Cash and cash equivalents at beginning of year	60		111.664.792.159	106.046.557.537
Influence of foreign exchange fluctuation	61		-	206.538.651
Cash and cash equivalents at end of year (50+60+61)	70		27.520.066.371	111.491.392.603